



Independent Auditor's Report

To,
The Board of Directors
IRIS Clothings Limited

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of IRIS Clothings Limited for the quarter ended 31st March 2026 and the year-to-date results for year ended 31st March 2026 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year-to-date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of net loss and total comprehensive loss and other financial information for the quarter ended 31st March 2026 as well as the year-to-date results for the period from 1st April, 2025 to 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the annual financial results.





Management's Responsibilities for the Annual Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.





AMK & ASSOCIATES
Chartered Accountants

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We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the annual financial results.





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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2026 and March,31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and March 31, 2025 and the unaudited financial results for the nine months ended on 31-12-2025 and 31-12-2024 respectively, which were subjected to a limited review by us, as required under the Listing Regulations.

Our report on the statement is not modified in respect of this matter.



Kolkata
11th May 2026

For AMK & Associates
Chartered Accountants
FRN: 327817E

Bhupendra Kumar Bhutia
Partner

M.No. 059363

UDIN: 26059363 NTEOTH1289



IRIS CLOTHINGS LIMITED
Registered Office : 103/24/1, FORESHORE ROAD, HOWRAH - 711 102
CIN : L18109WB2011PLC166895
Statement of Audited Financial Results For The Quarter and Year Ended 31st March, 2026

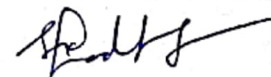
Rupees in Lakhs

SI No	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue					
	(a) Revenue from Operations	6,047.85	4,866.80	4,020.36	19,086.94	14,627.33
	(b) Other income	22.85	3.49	12.29	30.74	30.60
	Total Income	6,070.70	4,870.29	4,032.65	19,117.68	14,657.93
2	Expenses					
	Cost of materials consumed	1,816.89	1,287.23	1,626.85	6,132.79	6,120.48
	Purchases of Stock-in-Trade	1,820.36	1,497.27	748.69	5,864.66	2,253.60
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(204.31)	267.38	(291.65)	(626.85)	(711.05)
	Employee benefit expense	746.54	706.54	597.81	2,556.28	2,440.47
	Finance costs	89.35	70.31	109.06	266.78	420.11
	Depreciation and amortization expense	127.47	120.12	101.30	466.08	629.80
	Other expenses	787.59	505.97	528.23	2,246.94	1,722.97
	Total expenses	5,183.88	4,454.82	3,420.29	16,906.67	12,876.38
3	Profit before Exceptional Items and Tax (1 - 2)	886.83	415.47	612.36	2,211.02	1,781.55
4	Exceptional Items	-	-	-	-	-
5	Profit Before Tax (3 - 4)	886.83	415.47	612.36	2,211.02	1,781.55
6	Tax Expense	243.49	114.35	164.15	591.78	469.32
7	Profit for the year (5-6)	643.34	301.12	448.21	1,619.24	1,312.23
8	Other Comprehensive Income (net of tax)	-	-	-	-	-
9	Total Comprehensive Income for the year (7+8)	643.34	301.12	448.21	1,619.24	1,312.23
10	Paid-up equity share capital (Face Value of the Share Rs.2/- each)	3,806.63	3,806.63	1,631.41	3,806.63	1,631.41
11	Earnings per share (of Rs. 2/- each) :					
	(a) Basic	0.34	0.16	0.24	0.85	0.80
	(b) Diluted	0.34	0.16	0.24	0.85	0.80

Notes:

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 11th May, 2026
2	The above results have been audited by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
3	The Company has raised Rs. 4758.28 Lakhs through rights issue by issuing of 1,35,95,105 nos. of equity share at Rs. 35/- per equity shares including equity share premium of Rs. 33/- . The allotment was completed on 24th April 2025.
4	Based on approval from the Board of Directors at their meeting held on 15th May 2025 and subsequent approval from the members of the Company on 25th June 2025, the Company allotted Bonus Equity Share in the ratio of 1:1 to the members of the Company on 7th July 2025. The Company has revised and recalculated the Earning Per Share (Basic and Diluted) of the comparative/previous quarter ended on 31st March 2025 / 31st December 2025 and previous year ended on 31st March 2025.
5	The Government of India has consolidated multiple existing labour legislations into a unified framework comprising of four Labour Codes, collectively referred to as the 'New Labour Codes' and notified with effect from 21st November 2025. Based on the analysis of the information available so far actuarial valuation, the Company has assessed "NIL" financial impact of past service cost on post -employment defined benefits for its employees. The Company continues to monitor the developments relating to the implementation of the New Labour Codes and would review the estimates as further clarifications and Rules are notified.
6	The financial results of the Company has been prepared in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standard) Rules, 2015.
7	The Company operates only on a single segment which predominantly is manufacturing and trading of garments as envisaged in Ind AS 108- Segment Reporting notified under Companies (Indian Accounting Standards) Rules 2015
8	As the Company have no Subsidiary, Associates or Joint Venture as on 31st March 2026, it is not required to prepare and present consolidated financial statements.
9	The figures for the quarter ended 31st March, 2026 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year
10	Figures for the previous periods have been regrouped wherever necessary.

For **IRIS CLOTHINGS LIMITED**


(Santosh Kumar Mahalingam Director
DIN - 03585561)

Place : Howrah
Date : 11.05.2026





IRIS CLOTHINGS LIMITED
Registered Office : 103/24/1, FORESHORE ROAD, HOWRAH - 711 102
CIN : L18109WB2011PLC166895
Statement of Assets and Liabilities as at 31st March, 2026

(Rupees in lakhs)

Particulars	As at	As at
	31.03.2026	31.03.2025
	Audited	Audited
ASSETS :		
Non-current Assets		
Property, Plant & Equipment	2,133.73	1,620.16
Right of Use Assets	1,152.21	1,058.51
Capital work-in-progress	699.02	-
Other Intangible Assets	9.32	10.68
Financial Assets		
Other Financial Assets	349.62	135.49
Deferred Tax Assets (Net)	115.79	148.54
	4,459.69	2,973.38
Current Assets		
Inventories	7,601.25	6,970.56
Financial Assets		
Trade receivables	7,229.32	5,297.05
Cash & Cash equivalents	17.75	7.60
Other Bank balances	89.58	84.43
Loans	11.07	10.79
Current Tax Assets (Net)	(38.36)	(13.33)
Other Current Assets	1,002.00	346.08
	15,912.60	12,703.18
TOTAL ASSETS	20,372.29	15,676.56
EQUITY AND LIABILITIES:		
Equity		
Equity Share capital	3,806.63	1,631.41
Other Equity	10,369.30	6,596.99
	14,175.93	8,228.40
Non-current Liabilities :		
Financial Liabilities		
Lease Liabilities	1,204.42	1,133.21
	1,204.42	1,133.21
Current Liabilities		
Financial Liability		
Borrowings	2,006.14	3,751.60
Lease Liabilities	220.75	158.19
Trade Payables		
(A) Total outstanding dues of micro enterprises and small enterprises:	212.53	133.64
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,255.58	2,032.27
Other Financial Liabilities	1.31	13.01
Other Current Liabilities	295.64	226.22
Current Tax Liabilities (net)	-	-
	4,991.95	6,314.95
TOTAL EQUITY AND LIABILITIES	20,372.29	15,676.56

For and on behalf of the Board of Directors
IRIS CLOTHINGS LIMITED


(Santosh Ladha, Managing Director)
DIN - 03585561

Place : Howrah
Date: 11.05.2026





IRIS CLOTHINGS LIMITED
Registered Office : 103/24/1, FORESHORE ROAD, HOWRAH - 711 102
CIN : L18109WB2011PLC166895

Statement of Cash Flow for the Year Ended 31st March, 2026

(Rupees in lakhs)

PARTICULARS	Year ended 31-03-2026 Audited	Year ended 31-03-2025 Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax and Extra-ordinary Items	2,211.02	1,781.55
Adjustments for:		
-Depreciation	466.07	629.80
-Sundry Balances Written Off	-	-
-Finance Cost	266.77	420.11
-Interest Income	(6.87)	(18.95)
Operating Profit Before Working Capital Changes	2,936.99	2,812.51
Adjustments for:		
-Trade Payables	359.92	417.03
-Trade and other Receivables	(2,802.65)	(1,748.73)
-Inventories	(630.69)	(778.75)
Cash Generated from Operations :	(136.43)	702.06
-Direct Taxes Paid	(533.99)	(448.58)
Net Cash generated from Operating Activities	(670.42)	253.48
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipments (Net)	(1,677.30)	(84.48)
Term Deposit other than cash equivalents	(5.15)	69.18
Interest Received	6.87	18.95
	(1,675.58)	3.65
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Right Issue	4,758.29	-
Issue Expenses (Right & Bonus Issue)	(429.99)	-
Proceeds from Short Term Borrowings	(1,745.46)	310.38
Lease Rent Paid	40.08	(261.16)
Interest Paid	(266.78)	(302.94)
	2,356.14	(253.72)
Net Increase/(Decrease) in Cash and Cash Equivalents	10.15	3.41
Opening Cash and Cash Equivalents	7.60	4.19
Closing Cash and Cash Equivalents	17.75	7.60

For and on behalf of the Board of Directors

IRIS CLOTHINGS LIMITED

Managing Director

(Santosh Ladha, Managing Director)

DIN - 03585561

Place : Howrah
Date: 11.05.2026

